

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 06695 201346Z
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-07 COME-00 TRSE-00 AID-05
L-03 CIAE-00 INR-07 NSAE-00 /041 W
-----128832 201935Z /44
R 192140Z JUL 77
FM AMEMBASSY BOGOTA
TO SECSTATE WASHDC 2688

UNCLAS BOGOTA 6695

E.O. 11652: N/A
TAGS: EGEN, CO
SUBJECT: PAYMENT OF INTEREST ON PAST DUE INTEREST

REF: STATE 117953

1. GOC CONFIRMS WHAT COLOMBIAN REGULATIONS PROHIBIT PAYMENT OF INTEREST ON OVERDUE INTEREST PAYMENTS ON OFFICIAL LOANS. ON PRIVATE LOANS THE REGULATIONS ARE NOT CLEAR, BUT THE GOVERNMENT DOES NOT APPROVE APPLICATIONS FOR FOREIGN EXCHANGE TO MAKE INTEREST PAYMENTS ON OVERDUE INTEREST. THE NORMAL INFORMAL PROCEDURE IS THAT NEW LOANS ARE NEGOTIATED TO INCLUDE THE AMOUNT DUE; ALTERNATIVELY, DEBTORS OF GOOD FAITH FIND THE MEANS TO MAKE THE INTEREST PAYMENTS FROM NONOFFICIAL SOURCES.
2. A LETTER DISCUSSING THE REGULATION IS BEING FORWARDED.
DREXLER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REGULATIONS, DEBT INTEREST, DEBT REPAYMENTS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BOGOTA06695
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770258-0321
Format: TEL
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770745/aaaabmcz.tel
Line Count: 41
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5d721d68-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 117953
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1823391
Secure: OPEN
Status: NATIVE
Subject: PAYMENT OF INTEREST ON PAST DUE INTEREST
TAGS: EGEN, EFIN, CO
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5d721d68-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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